

LB 775 INDUSTRY GROUP DETAIL

Sales and Use Tax Refunds

There are two types of sales and use tax refunds available under LB775, direct refunds and refunds using credits.

The direct refund is available on qualified property (see Table 10 narrative for the definition of qualified property) and on aircraft. The total direct refunds through December 31, 2006 were \$608,519,785. Refunds were \$586,156,666 on qualified property and \$22,363,119 on aircraft.

Credits earned on investment and employment increases may be used to obtain a refund of otherwise non-refundable sales and use tax paid on purchases at the project.

Tables 7 and 8 show a summary of sales and use tax refunds by industry group in 2006 and cumulative through 2006. The last column of Table 7 shows the sales and use tax refunds pending approval on December 31, 2006.

Table 9 shows the breakdown of state and city taxes paid for the total refunds net of recapture.

**Table 7 Analysis of Sales/Use Tax Refunds by Industry Group
(2006)**

Industry Group	APPROVED REFUNDS			Refunds Pending as of 12/31/2006
	Direct Refunds	Refunds Using Credits	Total	
Construction, Electric and Gas, Stone, Clay, Glass and Concrete Products	\$ 753,784	\$ 57,982	\$ 811,766	\$ 1,049,534
Meat and Food Products	10,989,352	6,655,585	17,644,937	4,722,345
Printing, Paper, Chemical, Plastics, Rubber and Other Non-Durable Products	2,259,796	7,807,204	10,067,000	2,948,544
Primary and Fabricated Metals	1,430,766	337,132	1,767,898	1,125,476
Machinery, Electronic and Other Electrical Equipment, Computer, Furniture, Transportation Equipment, Instruments and Miscellaneous Manufacturing	2,937,588	6,572,812	9,510,400	4,077,066
Durable and Non-Durable Goods	970,886	1,934,384	2,905,270	1,000,364
Railroads, Trucking, Air Transportation and Warehousing	4,699,825	2,831,206	7,531,031	2,289,587
Publishing, Communications, Information and Data Processing Services	1,909,934	3,266,255	5,176,189	5,091,209
Depository Institutions and Non-depository Credit Institutions, Security and Commodity Brokers, Insurance Carriers, Insurance Agents and Brokers	12,966,722	7,668,606	20,635,328	8,061,255
Engineering, Business, Management, Scientific, Repair, Sanitary and Miscellaneous Services	989,026	2,823,326	3,812,352	1,780,511
Total	\$39,907,679	\$39,954,492	\$79,862,171	\$32,145,891